

APPLICATION TO OPEN AN INVESTMENT ACCOUNT FOR A NATURAL PERSON

Requested Service Data

Margin Accounts ☐

Mutual or Securities Lending Accounts ☐

Shares ☐

Bonds ☐

Custody ☐

Mixed Portfolio ☐ Specify: _____

IMPORTANT: 1. The management of the account will be NON DISCRETIONARY where the client gives instructions to AVANZA at the moment of making any transaction based on clause 10 (a) of the STOCK EXCHANGE ACCOUNT AGREEMENT where it indicates that AVANZA will limit itself to execute express orders of the Client, therefore the Client will be the only responsible for the investment decisions.

2. The client acknowledges that the Margin Account involves among others, the following risks: (a) The client may incur losses in excess of the value of the assets in the account. (b) AVANZA Casa de Valores S.A. may apply automatic clearing (by margin event or unilateral decision of the company). (c) AVANZA Casa de Valores S.A. may modify at any time the margin rates and the maintenance rate in the account. (d) After a clearing, the client's asset composition will vary.

3. The Client further acknowledges that securities lending involves the taking of credit, price and liquidity risk of the security that is the subject of the transaction.

Number of Signatories on the account: 1 2 ☐ more than 2. Indicate number: ____ **Note: Each signatory must complete the form of Application to open an Investment Account for a Natural Person**

Account Name

Personal Data

Paternal Surname:	Mother's Last Name:	Married Surname:
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First Name:	Middle Name:
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Marital Status:	Place of Birth:	Sex: <input type="radio"/> M <input type="radio"/> F
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Date of Birth:	Occupation:	Academic Level:	Occupation:
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Nationality 1:	ID / Passport number:	Expiration Date:
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Nationality 2:	ID / Passport number:	Expiration Date:
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Nationality 3:	ID / Passport number:	Expiration Date:
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Residence Address and Contact Information

Avenue / Street:	Building / House:	Apartment / Apt:
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City / County:	State / Province:	Postal Address
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Country:	Residential Telephone:	Cellular:	Email:
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LABOR AND SOCIOECONOMIC DATA

Salaried employees

Company where he works:	Activity of the Company:
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Company Address: Avenue / Street:	Building / House / Premises / Warehouse:
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Floor / Office no:	City / County:	State / Province:
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Postal Address:	Country:	Office Telephones:	Email:
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Position held:	Seniority	Are you a shareholder of the company where you work? Yes No %:	Do you have commercial relations with any governmental entity? Yes No Detail: _____
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Independent

Type of Commercial or Professional Activity:	Seniority:	Do you have commercial relations with any Government Entity? Yes No Detail: _____
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Address where the activity takes place: Avenue / Street:	Building / House / Premises / Warehouse:
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Floor / Office or Premises No:	City / County:	State / Province:
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Postal Address:	Country:	Office Telephones:	Email:
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FINANCIAL PROFILE

Amount of Fixed Income:	Currency:	USD	EURO	Other	Indicate:
Frequency of Receipt of Fixed Income: Daily Weekly Biweekly Monthly Bimonthly Other (please specify): _____					
Method of Payment: Cash Quasi-cash Check Wire Transfer Other (please specify): _____					
Do you receive Variable Income?	Yes	No	If yes, please indicate approximate amount: _____		
Frequency of Receipt of Variable Income: Daily Weekly Biweekly Monthly Bi-monthly Other (specify): _____					
Method of Payment: Cash Quasi-cash Check Wire Transfer Other (please specify): _____					
Country(ies) Source of Income: _____					

Amount of Monthly Expenses:	Currency:	USD	EURO	Other	Indicate:
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INVESTOR PROFILE

Investment Experience	None:	Limited:	Good:	Excellent:								
Type of previous investments												
None:	<input type="checkbox"/>	Bonds:	<input type="checkbox"/>	Stocks:	<input type="checkbox"/>	Options:	<input type="checkbox"/>	Mutual Funds:	<input type="checkbox"/>	Other:	<input type="checkbox"/>	Specify: _____
Risk Tolerance												
Low: Prefer lower risk exposure which could mean lower returns, but higher probability of preserving capital.												
Average: He is willing to assume temporary losses in order to obtain returns above the inflation level in the medium term.												
High: May take significant losses on certain types of investments in order to achieve higher long-term returns.												

Investment Objective:	SECURITY	INCOME	CAPITAL APPRECIATION	SPECULATION
	Capital Preservation: (Treasury Notes, Investment Grade Bonds)	High Current Income: (Emerging Bonds, High Yield, Structured Notes, Hedge Funds)	Growth: (Common Stocks, Mutual Funds, ETF's)	

Investment horizon	Liquidity (0 to 1 year):	Short term (1 to 3 years):	Medium term (3 to 7 years):	Long term (7 to more):
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TRANSACTIONAL PROFILE

The client must provide supporting documents that sustain the initial amount, country of origin of the funds and the financial institution indicated below. For subsequent transactions outside the Bank mentioned below, the customer must provide a bank reference for proper verification.

Amount of the initial transaction: _____	Transfer of Custody of Securities: <input type="checkbox"/>	Transfer of funds via ACH: <input type="checkbox"/>
Transfer International <input type="checkbox"/>	Other (indicate) _____	
Country of origin of the initial operation: _____;		
Bank/Entity/Custodian: _____		
Substantiation of the origin of the funds: _____		

Note: The substantiation of the origin of funds must be supported with the corresponding documentation (Article 7, paragraph 5, Agreement 6 of August 19, 2017. Sole Text).

Products and Services

Shares:	Bonds:	Options:	Mutual Funds:	Margin:
Custodian:	Mixed Portfolio:	Others:	Specify: _____	

CURRENT ASSETS (Amount to date):

Cash and/or Banks: _____ No. of Financial Institutions handled: _____ Countries where they are located: _____

Portfolio in other Institutions: _____ No. of Financial Institutions handled: _____ Countries where they are located: _____

CURRENT LIABILITIES (Amount to date):

Account payable to suppliers: _____	Describe: _____
Account payable Financial Institutions: _____	Describe: _____

EQUITY (Amount to date): _____

Account No: _____ (to be filled in by the Entity)

"Entity Regulated and Supervised by the Superintendence of the Securities Market under resolution No. 75-08.17 of March 2008".
"License to operate as a Securities Brokerage Firm"

Signature: Individual Joint

References

Bank / Institution: _____ Country: _____
Account Type: Savings: ☐ Checking: ☐ Relationship Time: _____
Bank / Institution: _____ Country: _____
Account Type: Savings: ☐ Current: ☐ Time of Relationship: _____

ADDITIONAL INFORMATION

Are you currently or have you held public, military, Head of State or Government, high level political, governmental or judicial functions or positions within the last 10 years outside the country?

No Yes If yes, please indicate: Last Name and First Name: _____

Position and Entity: _____ Country: _____ Date: ____/____/____

Are you or your spouse related or are you related in the first or second degree of consanguinity or affinity to any official who holds or has held public functions or positions, military, Heads of State or Government, high-level politicians, government or judicial officials inside or outside the country? No Yes

If yes, please indicate: Names and Surnames: _____

Position and Entity: _____ Country: _____ Date: ____/____/____

Other Information

Are any of the legal representatives, attorneys-in-fact, directors, shareholders, owners, beneficial owners or authorized persons employed by or related to the company or any of its employees?
degree of consanguinity or affinity of an employee of AVANZA Casa de Valores S.A., or a Securities Brokerage House or Intermediary, Broker, Agent, Brokerage Firm, or other local or foreign financial entity?

No Yes If yes, please indicate: First and Last Names: _____ Relationship: _____

Have you been or are you related or are you related in the first or second degree of consanguinity or affinity to a natural or legal person sanctioned by OFAC or other law?

No Yes If yes, please indicate: First and Last Names: _____ Relationship: _____

First and Last Names: _____ Relationship: _____

CORRESPONDENCE AND COMMUNICATIONS

Select how you would like to receive your account statements:

Monthly Quarterly Semiannual

Select the method by which you would like to receive your statements:

P.O. Box: _____ Agency Withholding*

E-mail: _____

Indicate if you agree to send instructions or receive confirmations by the following means: FAX ☐ E-MAIL ☐ P.O. BOX ☐

Instructions for electronic media:

I hereby authorize and request AVANZA CASA DE VALORES S.A.; to receive and execute the instructions given by telephone, facsimile or other analogous electronic means of communication (collectively electronic communications) from any person duly authorized by me. I acknowledge and agree that AVANZA CASA DE VALORES S.A.; nor its respective employees shall be liable for any errors, delays, damages, claims or losses related to any request made through electronic communications and that they may disregard any instructions through electronic communications at their discretion, unless such instructions are given in writing.

Any notice or other communications established or provided for in this contract shall be in writing, and shall be considered as given, when received by AVANZA CASA DE VALORES S.A., at its address provided in the securities custody and administration contract and for THE Client when sent to it by air mail or delivered directly to the address indicated in the custody contract, request for opening securities administration.

*This service may be subject to additional costs.

AFFIDAVIT

I hereby declare under oath that: a) the money, capital, assets, securities or securities used in the business conducted with AVANZA CASA DE VALORES S.A., have licit origin and in particular, do not come from any activity related to the cultivation, manufacture, storage, transport or illicit traffic of narcotic or psychotropic substances or appropriation, distraction or other illicit activities with public property, or have any direct or indirect relation with money, capitals, goods, assets, securities and titles product of illicit activities, as well as do not come from any crime foreseen in any current criminal law and b) that the information contained in this document is true. By signing this application, I accept all the terms and conditions and/or the stock brokerage account agreement applicable to the products and/or services that I require or may require in the future, which I can observe in the documents that were provided to me at the moment of establishing the financial relationship. Any transaction I make with respect to such products and/or services shall be construed as my acceptance of such terms and conditions. I also authorize AVANZA CASA DE VALORES S.A., to verify the data provided herein and contained in this application.

Name and Surname

Customer's signature

Date

FOR THE USE OF AVANZA CASA DE VALORES

Account Broker's Name and Signature: _____ Date: _____

Name and signature of the Chief Executive: _____ Date: _____

Name and signature of the Compliance Officer: _____ Date: _____

Additional Information

Current Annual Revenues:	Revenues 2 years ago:	Source and Proportion of Income
Between 0.00 of 25,000.00	Between 0.00 of 25,000.00	_____ %Salary / Income Occupation
Between 25,001.00 to 50,000.00	Between 25,001.00 to 50,000.00	_____ %Variable Income
Between \$50,001.00 and \$100,000.00	Between \$50,001.00 and \$100,000.00	_____ %Rentals
Between 100,001.00 and 250,000.00	Between 100,001.00 and 250,000.00	_____ % Investments
Between \$250,001.00 and \$500,000.00	Between \$250,001.00 and \$500,000.00	_____ %Other. Specify _____
Between 500,001.00 and 1,000,000.00	Between 500,001.00 and 1,000,000.00	_____ = 100%
More than 1,000,000.00	More than 1,000,000.00	
Current Annual Net Assets:	Liquid Assets 2 years ago:	Ratio of Liquid Assets
Between 0.00 of 25,000.00	Between 0.00 of 25,000.00	_____ %Market Instruments
Between 25,001.00 to 50,000.00	Between 25,001.00 to 50,000.00	_____ %Banking
Between \$50,001.00 and \$100,000.00	Between \$50,001.00 and \$100,000.00	_____ Other. Specify _____
Between 100,001.00 and 250,000.00	Between 100,001.00 and 250,000.00	_____ = 100%
Between \$250,001.00 and \$500,000.00	Between \$250,001.00 and \$500,000.00	
Between 500,001.00 and 1,000,000.00	Between 500,001.00 and 1,000,000.00	
More than 1,000,000.00	More than 1,000,000.00	

Equity:

Between 0.00 of 25,000.00	Structure of its Equity:
Between 25,001.00 to 50,000.00	_____ % Fixed Assets. Specify _____
Between \$50,001.00 and \$100,000.00	_____ % Liquid Assets. Specify _____
Between 100,001.00 and 250,000.00	_____ % Expenses or Liabilities. Specify = _____
Between \$250,001.00 and \$500,000.00	_____ 100%.
Between 500,001.00 and 1,000,000.00	
More than 1,000,000.00	
	Has your net worth changed in the last 2 years? YES NO
	If yes, please indicate the reason: _____
	Proportion _____ %

AFFIDAVIT

I hereby declare under oath that: a) the money, capital, assets, securities or securities used in the business conducted with AVANZA CASA DE VALORES S.A., have licit origin and in particular, do not come from any activity related to the cultivation, manufacture, storage, transport or illicit traffic of narcotic or psychotropic substances or appropriation, distraction or other illicit activities with public property, or have any direct or indirect relation with money, capitals, goods, assets, securities and titles product of illicit activities, as well as do not come from any crime foreseen in any current criminal law and b) that the information contained in this document is true.

By my signature on this application I agree to all terms and conditions and/or the brokerage account agreement applicable to the products and/or services I require or may require in the future, which I can see in the documents provided to me at the time of establishing the financial relationship. Any transaction I make with respect to such products and/or services shall be construed as my acceptance of such terms and conditions.

I also authorize AVANZA CASA DE VALORES S.A. to verify the information provided herein and contained in this application.

Name of Holder

Customer's signature

Date