

TARIFF BROCHURE

PRODUCTS AND SERVICES	COMMISSION	
	Maximum Allowable **	Minimum Allowable
Stocks	2.00%	USD 100.00
Preferred stock	1.00%	USD 100.00
Bonds	Up to 3% of	USD 100.00
Treasury Notes	0.50%	USD 100.00
Treasury Bills	0.25%	USD 100.00
Hedge funds	Up to 2% of the amount of the transaction plus ITBMS	
Mutual Funds	Up to 3% of the transaction amount plus ITBMS	
Structured Products	According to issuer's policy	
Options	2.75 per contract + \$75 or minimum of \$150 per transaction.	
Consulting	Up to 3% depending on project size	
Rematerialization of Securities	200.00 for each rematerialization	
Margin	Market lending rate. Variable according to market conditions	
Mutual Asset	Market lending rate. Variable according to market conditions	
Portfolio Structuring	Up to 1.75% Annualized. One-time charge.	
Product Structuring	Up to 3% of the project value	
Portfolio Management	Up to 1.75% Annualized, calculated on Market Value	
Transfers of Securities without payment (by instrument)	Up to US\$.125.00 applicable to those shipped	
Securities Transfers with payment (by instrument)	Up to US\$.125.00 applicable to those shipped	
Securities Transfers with payment (by instrument)	Up to US\$.125.00 applicable to the received	
MISCELLANEOUS CHARGES		COMMISSION
Custody commission	1.50% per annum and charged quarterly on the market value of escrowed securities	
Annual Account Maintenance	US\$175.00	
Reference Letter	US\$25.00	
Certifications for auditors	US\$30.00	
Inactive Accounts (6 months)	US\$200.00	
DTC - DK's (rejects)	US\$175.00	
Outbound international transfer	Minimum US\$150.00 up to 0.25% of transaction amount	
Outbound local transfer	US\$25.00	
FOREX TRADING		COMMISSION
Micro lots less than 0.5 lots (Spread)	\$20.00	
Currency	Spread* Spread* Spread* Spread* Spread* Spread* Spread* Spread* Spread	
EURUSD	3 pips	
AUDUSD	3 pips	
USDCAD	4 pips	
USDJPY	3 pips	
GBPUSD	4 pips	
USDCHF	4 pips	

** These rates shall be effective as of 04-15-2024. The rates that are presented in the form of commissions shall be governed by Law No. 49 of 09-17-209 and the Tax on the Transfer of Movable Property and Rendering of Services (ITBMS) shall be charged.

* The transfer fees are those charged by Avanza for its services. To these must be added the fees that may be charged by intermediary banks.